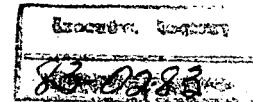




Washington, D. C. 20505



20 January 1983

MEMORANDUM FOR: The Vice President /1/
Secretary of State /2/
Secretary of Defense /3/
Assistant to the President for
National Security Affairs

SUBJECT: Sanitized Version of European Gas Study ☐

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We have talked about the desirability of briefing our allies at policy levels and in intelligence channels on the possibilities we see that heavy dependence on Soviet sources of energy will develop if we permit markets for non-Soviet sources of gas to be foreclosed. For that purpose, we have prepared this sanitized version of our analysis of the West European gas market and alternatives to Soviet gas. ☐

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Note that we have added a table which illustrates the magnitude of Soviet hard currency earnings likely to be generated by the increased sale of natural gas to Western Europe in 1985 and 2000. The table, keyed to the four supply/demand scenarios already included in the Natural Gas Study, highlights the very serious implications of increased European dependence on Soviet gas. ☐

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Bill

William J. Casey
Director of Central Intelligence

Attachment:
As stated



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